



NGX Q1 2022 FACT SHEET

Profile

Nigerian Exchange (NGX), a wholly owned subsidiary of the Nigerian Exchange Group (NGX Group), is a leading listing and trading venue in Africa with its history dating back to 1960. It is an open, professional, and vibrant exchange, connecting Nigeria, Africa, and the world.

NGX is a multi-asset exchange providing a home to the best of African enterprises listed on our Premium, Main, and Growth Boards; diverse fixed income securities; Exchange Traded Products (ETPs); Mutual and other investment funds. Through our vibrant secondary market, we provide domestic and international investors access to these securities. In addition, NGX provides licensing services, market data solutions, ancillary technology services, and more in our quest to be Africa's preferred exchange hub.

At NGX, we deploy innovative capital market solutions that provide a globally competitive platform for Issuers to raise capital, and investors to meet their financial objectives across markets and geographies while maintaining a seamless flow of information. We prioritize outstanding customer service and experience, creating loyal and delighted clients and stakeholders by elevating our ecosystem and providing a portfolio of globally competitive products and services which help our customers achieve their financial ambitions. NGX is licensed under the Investments and Securities Act (ISA) and is regulated by the Securities and Exchange Commission ("SEC") of Nigeria.

LISTED SECURITIES

Category	Number Listed	Market Capitalization (NGN) As of March 31, 2022	Market Capitalization (USD)*
Equities – Premium Board	8	₦ 11,703,737,348,728.00	28,066,516,423.81
Equities - Main Board	134	₦ 13,575,923,133,578.30	32,556,170,584.12
Equities – ASeM	4	₦ 1,355,421,913.06	3,250,412.26
Equities – Growth Board	6	₦ 15,873,133,882.88	38,065,069.26
Equities – REITs and CEFs	4	₦ 20,568,407,774.60	49,324,718.88
Exchange Traded Products	12	₦ 7,042,404,602.08	16,888,260.44
FGN Bonds	90	₦ 20,524,120,431,310.70	49,218,514,223.77
Corporate Bonds	131	₦ 739,102,000,000.00	1,772,426,858.51
State and Municipal Bonds	10	₦ 164,605,177,000.00	394,736,635.49
Memorandum Listings†	58	₦ 1,178,533,955,371.94	2,826,220,516.48

* Exchange rate \$1 = N417 – NAFEX as at March 31, 2022

† Net Asset Value (NAV) of Memorandum Listings culled from SEC Schedule of Registered Mutual Funds as at March 31, 2022. Excludes ACAP Income Fund, Afrinvest W.A Equity Fund, BGL Sapphire Fund, Canary Growth Fund, Continental Unit Trust Fund (inactive), Cordros Milestone Fund 2023, Cordros Milestone Fund 2028, FBN Heritage Fund, Intercontinental Integrity Fund, Intercontinental Integrity Fund, UBA Balanced Fund, UBA Equity Fund and UBA Bond Fund



NGX Q1 2022 FACT SHEET

Total	457	47,930,861,414,161.50	114,942,113,703.03
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FACTS AND FIGURES

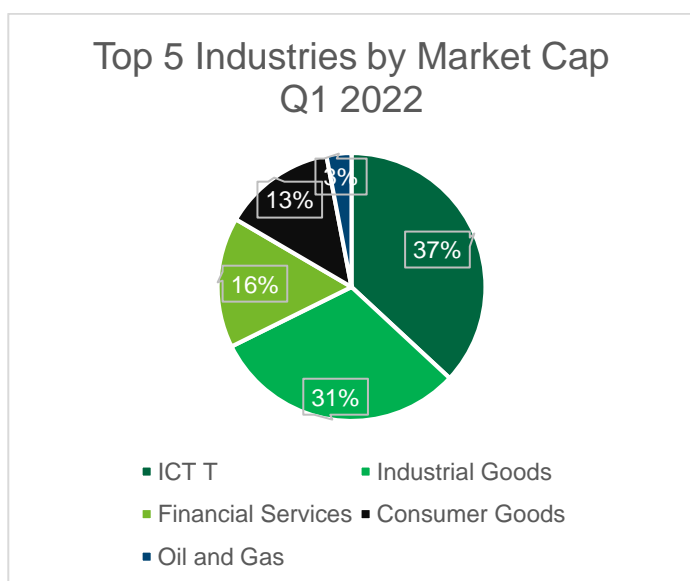
The Exchange's trading hours are from 9:30am to 2:30pm (West Central Africa time). Equities are listed under 11 industry sectors including (i) Agriculture; (ii) Conglomerates; (iii) Construction/Real Estate; (iv) Consumer Goods; (v) Financial Services; (vi) Healthcare; (vii) ICT; (viii) Industrial Goods; (ix) Natural Resources; (x) Oil and Gas; and (xi) Services. NGX has 15 indices that track market and sector performance; they consist of NGX All Share Index (ASI), NGX 30 Index, NGX Pension Index, NGX Banking Index, NGX Consumer Goods Index, NGX Industrial Index, NGX Insurance Index, NGX Oil and Gas Index, NGX Lotus Islamic Index, NGX Premium Board Index, NGX Main Board Index, NGX ASeM Index, NGX Corporate Governance (CG) Index, NGX Growth Index, and NGX Sovereign Bond Index. The main index is NGX 30 Index.

The Exchange started the year with ASI at 43,036.23 points and experienced a bullish run in Q1'2022, ending on a strong note, with the ASI at 46,965.48 points. This was attributed by series of events that occurred during the quarter. A significant development in the market during the period is the impact of the Telecommunications (telecoms) Sector. ICT joined the league of bouncing sectors like the Financial Services, the Conglomerates and the Consumer groups (see Fig1 below) to drive the equity market into positive territory at the end of the period.

In addition, trading activities increased significantly in Q1 2022 when compared with period Q4 2021. The Total Value of securities traded increased 2.26% when put at par with its corresponding period Q1 2022. The Average Daily Volume traded in the quarter was N353.33 million units, while the Average Daily Value traded was N5.39 billion (\$5.51 million). At the end of the quarter, the Equity Turnover Velocity was 5.47%.

Visit Nigerian Exchange Group website at www.ngxgroup.com for more information, or contact us via email at contactcenter@ngxgroup.com

Figure 1: Industry Performance by Market Capitalization





NGX Q1 2022 FACT SHEET

TABLE 1: MARKET SNAPSHOT

	Q1 2022 (Mar-2022)	52-Week Change
Total Market Capitalization [‡]	N47.93 tn \$114.94 bn	21.15%
Equities Market Capitalization [§]	N25.31 tn \$60.71 bn	23.89%
ETF Market Capitalization	N7.04 bn \$16.88 mn	-65.35%
Bonds Market Capitalization	N21.42 tn \$51.38 bn	19.73%
All Share Index	46,965.48	20.29%
NGX-30 Index	1,791.01	15.11%
NGX Premium Board Index	4,494.12	38.60%
NGX Main Board Index	1,973.01	13.31%
NGX ASEM Index	658.99	-9.87%
NGX Pension Index	1,704.43	25.09%
NGX Banking Index	409.28	10.71%
NGX Consumer Goods Index	554.16	2.07%
NGX Insurance Index	186.16	-8.99%
NGX Oil/Gas Index	440.44	65.66%
NGX Lotus Islamic Index	3,092.84	16.67%
NGX Industrial Index	2,116.51	12.00%
NGX Corporate Governance Index	1,276.56	8.57%
NGX-Afrinvest Banking Value Index	968.26	-9.50%
NGX-Afrinvest High Dividend Yield	2,965.93	40.75%
NGX Meristem Growth Index	2,045.57	24.57%
NGX Meristem Value Index	2,127.56	22.97%
NGX Growth Index	1,446.50	40.47%
NGX Sovereign Bond Index	858.28	-12.79%
Total Volume (Q1)	22.26 bn	-29.27%
Total Value Traded (Q1)	N347.26 bn \$832.77 mn	2.26%
Avg. Daily Volume (Q1)	353.33 mn	-29.27%
Avg. Daily Value Traded (Q1)	N5.39 bn \$5.51 mn	2.26%
Avg. Daily Transactions (Q1)	4,700.29	-24.58%
Turnover Velocity - Equities (%)**	5.47	
No. of Listed Companies	173	
No. of Preference Shares	-	
No. of Listed Investment Funds ^{††}	3	
No. of Listed Equities	176	
No. of Listed Bonds	231	
No. of Listed ETFs	12	
No. of Listed Securities	457	
No. of Trading Days	63	
Exchange Rate (Naira:USD)	417	

[‡] Figure includes equities, ETFs, bonds, and memorandum listings.

[§] Figure includes shares listed on the Premium Board, Main Board, Growth Board, ASeM Board and REITs.

** Total Equity value traded (turnover) divided by Equities market capitalization (WFE).

^{††} Investment funds include unit trusts and closed-end funds.



NGX Q1 2022 FACT SHEET

TABLE 2: PERFORMANCE BY SECTOR AND CAPITALIZATION

By Industry Sector ^{##}	Q1 2022(Mar-2021)	52-Week Change
Agriculture	N287.45 bn \$689.33 mn	66.04%
Conglomerates	N78.58 bn \$118.44 mn	26.28%
Construction/Real Estate	N76.65 bn \$183.83 mn	6.82%
Consumer Goods	N3.34 tn \$8.02 bn	50.33%
Financial Services	N3.89 tn \$9.33 bn	2.86%
Healthcare	N39.52 bn \$94.78 mn	13.82%
ICT	N9.11 tn \$21.86 bn	34.57%
Industrial Goods	N7.59 tn \$18.22 bn	14.02%
Natural Resources	N6.13 bn \$14.71 mn	-26.75%
Oil & Gas	N743.94 bn \$1.78 bn	38.04%
Services	N122.26 bn \$293.20 mn	22.94%

By Capitalization ^{##}	Q1 2022 (Mar-2022)	52-Week Change
Large Cap (>\$1 billion)	N21.12 tn \$60.65 bn	30.05%
Mid Cap (\$150 million - \$1 billion)	N3.09 tn \$7.41 bn	-1.51%
Small Cap (< \$150 million)	N1.10 tn \$2.65 bn	5.26%

^{##} Exchange rate \$1 = N435.00 – NAFEX as at December 31, 2021



NGX Q1 2022 FACT SHEET

TABLE 3: MARKET FLOWS

Period	2020	2021	Jan – Mar 2022
Domestic (%)	66.37%	77.12%	77.79%
Foreign (%)	33.63%	22.88%	18.62%
Total Foreign Transactions	N729.20bn \$1.78 bn ^{§§}	N434.50 bn \$1.00 bn ^{**}	N150.23 bn \$0.36 bn ^{***}

^{§§} Exchange rate \$1 = N410.25 – NAFEX as at Mar 31, 2020

^{**} Exchange rate \$1 = N435.00 – NAFEX as at Mar 31, 2021

^{***} Exchange rate \$1 = N417.00 – NAFEX as at Mar 31, 2022